



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

12 December 2013

Dear Colleague,

#### PAYMENTS TO EQUITABLE LIFE PRE-SEPTEMBER 1992 WITH-PROFITS ANNUITANTS

You may recall that I wrote to you in September this year about the ex gratia £5000 payments to holders of Equitable Life With-Profits Annuities (WPAs) which began before 1 September 1992. I am writing to you today with a further update.

As I wrote in my previous letter we have sought to make these payments as quickly as possible. Thanks to the help of the Prudential and the Department for Work and Pensions (DWP), the payments to the circa 9,000 living policyholders have been sent today, meaning we have been able to make these payments before Christmas as we hoped. This is much earlier than our original expectation of making the payments in the next financial year (2014-2015).

The Treasury is today writing to all those due a payment with more information, and to confirm that a payment has been made. More information about these payments is available at: <https://www.gov.uk/government/publications/equitable-life-payments/>.

I will write to you again in the New Year with an update on the progress of the main Equitable Life Payment Scheme.

SAJID JAVID